

Does your pricing software optimize margin growth and enrich pricing decisions?

The Challenge:

An industrial flow control equipment distributor was experiencing:

- Rapid growth through acquisitions
- Limited organizational pricing culture
- Highly decentralized processes and decision-making across
 40+ individually-operating divisions

Additionally, the business was operating in a highly competitive industry with limited data sophistication, pricing segmentation, and pricing software. This led to inconsistent goals and margin growth despite acquisitions.

The Solution:

- Conducted a pricing assessment to prioritize the areas of largest margin improvement
- 2. Developed a playbook to implement a unified pricing solution across all divisions
- 3. Built statistical pricing models by division, based on enhanced segmentation for ongoing price optimization
- 4. Built a tailored multi-factor quoting application to deliver pricing recommendations and decisions support
- 5. Integrated the pricing models into the new quoting application
- 6. Deployed customized analytics with performance visibility both by division and across the entire organization for centralized reporting and decision-making



The Results:

- \$13M of price impact
- Integrated 13 ERPs for a single, central source of truth
- Increased speed to quote
- Automated systems for reduced manual work and faster decisions

Upgrade your Pricing Software

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